



LIKELIHOOD		
Likelihood	Description	Chance
Almost certain	Expected to occur more than once a month –OR– Expected to occur in <b>most</b> circumstances	More than 90%
Likely	Expected to occur once per month –OR– Will <b>likely</b> occur in most circumstances	75%
Possible	Expected to occur less than once per month but more than once a year –OR– Will <b>probably</b> occur at some time	50%
Unlikely	Expected to occur a few times per 5 years –OR– <b>Could</b> occur infrequently	25%
Rare	Unlikely to ever occur –OR– <b>May</b> occur only in exceptional circumstances	Less than 10%

RISK MATRIX						
		Consequence				
		Insignificant	Minor	Moderate	Major	Extreme
Likelihood	Almost Certain	11-Moderate	16-High	20-Extreme	23-Extreme	25-Extreme
	Likely	7-Moderate	12-High	17-High	21-Extreme	24-Extreme
	Possible	4-Low	8-Moderate	13-High	18-High	22-Extreme
	Unlikely	2-Low	5-Moderate	9-Moderate	14-High	19-High
	Rare	1-Low	3-Low	6-Moderate	10-Moderate	15-High